

# PRACTICE QUESTIONS

## A. COMPANY IDENTITY AND PRINCIPAL BUSINESS

Company Name: SANTI SALON

Address: Jl. Sudimampir No 12A Semarang

Phone No: (024)7613212

Facsimile No: (024)7613212

Email address: [santisalon@yahoo.com](mailto:santisalon@yahoo.com)

## B. ACCOUNTING POLICY

Reyhan salon generally sets its accounting policies as follows:

1. Paired system, with an accrual basis.
2. The annual accounting period (1 January to 31 December) is divided into 12 monthly periods.
3. At the end of each month, adjustments are made to the account balances and a trial balance is prepared.
4. The period to be booked is December 2013
5. Currency is IDR.

## C. REGISTER A NEW ACCOUNT WITH THE FOLLOWING ACCOUNT DATA:

1-0000	<b>ASSET</b>	3-1000	<b>EQUITY</b>
1-1000	<b>CURRENT ASSET</b>	3-1100	Santi Capital
1-1100	Cash on hand	3-1200	Santi Drawing
1-1200	Cash in Bank	3-1300	Income Summary
1-1300	Account Receivable	4-1000	<b>INCOME</b>
1-1400	Supplies	4-1100	Salon Income
1-2000	<b>FIXED ASSET</b>	5-1000	<b>COST OF SALES</b>
1-2100	Equipment at Cost	6-1000	<b>EXPENSE</b>
1-2110	Equipment Accum Depr.	6-1100	Supplies Expenses
2-0000	<b>LIABILITY</b>	6-1200	Depreciation Expenses-Equipment
2-1000	<b>CURRENT LIABILITY</b>	6-1300	Wages & Salaries Expense
2-1100	Accounts Payable	8-1000	<b>OTHER INCOME</b>
2-1200	Expense Payable	8-1100	Interest revenue
2-2000	<b>LONG TERM LIABILITY</b>	9-1000	<b>OTHER EXPENSE</b>
2-2100	BCA Bank Loan	9-1100	Interest Expenses
		9-1200	Bank Service Charges

**REYHAN SALON  
BALANCE SHEET  
AS OF 30 NOVEMBER 2013**

NO. ACCOUNT	ACCOUNT	DEBIT	CREDIT
1-1100	Cash on hand	Rp 5.700.000,00	
1-1200	Cash in Bank	Rp 53.550.000,00	
1-1300	Account Receivable	Rp 59.500.000,00	
1-1400	Supplies	Rp 8.500.000,00	
1-2100	Equipment at Cost	Rp 51.000.000,00	
1-2110	Equipment Accum Dep		Rp 9.500.000,00
2-1100	Accounts Payable		Rp 8.800.000,00
2-1200	Expense Payable		Rp 5.500.000,00
2-2100	Bank BCA Loan		Rp 56.000.000,00
3-1100	Santi Capital		Rp 88.985.000,00
3-1200	Santi Drawing	Rp 7.000.000,00	
3-1300	Income Summary		
4-1100	Salon Income		Rp 35.800.000,00
6-1200	Supplies Expenses	Rp 2.700.000,00	
6-1300	Depreciation Expenses-Equipment	Rp 6.200.000,00	
6-1400	Wages & Salaries Expense	Rp 10.530.000,00	
8-1100	Interest Revenue		Rp 400.000,00
9-1100	Interest Expenses	Rp 235.000,00	
9-1200	Bank Service Charges	Rp 70.000,00	
	<b>TOTAL</b>	<b>Rp 204.985.000,00</b>	<b>Rp 204.985.000,00</b>

## December Transactions

Date	Transactions	Total
02 Dec 2013	Mr. Soleh's Salon Revenue	Rp 350.000,00
24 Dec 2013	Purchase of Salon Equipment from PT Delta Irama	Rp 2.500.500,00
24 Dec 2013	Salon Income Ms. Interest	Rp 450.000,00
25 Dec 2013	Employee Bonus	Rp 3.500,000,00
25 Dec 2013	Purchase of Salon Supplies	Rp 1.650.000,00

### Save File and Upload as PDF for the following documents:

1. Account list detail includes account codes as of 30 November 2013.
2. Customer list (Sales-Customer summary),
3. Journals for the period 1 December 2013 to 31 December 2013, including:  
General journal, Cash disbursement journal, Cash receipt journal,
4. Financial Statements as of 31 December 2013, including:
  - a. Standard balance sheet & (multi-period)
  - b. Profit & loss (accrual) & multi period
  - c. Cash Flow Statement December 2013, and Nov to Dec 2013