

PRACTICE QUESTIONS

Reyhan International Salon is a company established by Mr. Reyhan Jaya Kurniawan on 2 January 2010 and Mr. Reyhan is also the head of the business.

A. Company Identity and Principal Business

Company Name : REYHAN INTERNATIONAL SALON

Address : Jl. Sudirman No. 314 Surabaya

Phone No : (031)7721212

Facsimile No : (031)7721212

Email address : salonreyhan@yahoo.com

B. Accounting Policy

Reyhan salon generally sets its accounting policies as follows:

1. Paired system, with an accrual basis.
2. The annual accounting period (1 January to 31 December) is divided into 12 monthly periods.
3. At the end of each month, adjustments are made to the account balances and a trial balance is prepared.
4. The period to be booked is December 2013
5. Currency is IDR.

C. Register a new account with the following account data:

1-0000	ASSET	3-1000	EQUITY
1-1000	CURRENT ASSET	3-1100	Reyhan Capital
1-1100	Cash on hand	3-1200	Reyhan Drawing
1-1200	Cash in Bank	3-1300	Income Summary
1-1300	Account Receivable	4-1000	INCOME
1-1400	Supplies	4-1100	Salon Income
1-2000	FIXED ASSET	5-1000	COST OF SALES
1-2100	Equipment at Cost	6-1000	EXPENSE
1-2110	Equipment Accum Depr.	6-1100	Supplies Expenses
2-0000	LIABILITY	6-1200	Depreciation Expenses- Equipment
2-1000	CURRENT LIABILITY	6-1300	Wages & Salaries Expense
2-1100	Accounts Payable	8-1000	OTHER INCOME
2-1200	Expense Payable	8-1100	Interest revenue
2-2000	LONG TERM LIABILITY	9-1000	OTHER EXPENSE
2-2100	Mandiri Bank Loan	9-1100	Interest Expenses
		9-1200	Bank Service Charges

**REYHAN INTERNATIONAL SALON
BALANCE SHEET
AS OF 30 NOVEMBER 2013**

NO ACCOUNT	ACCOUNT	DEBIT	CREDIT
1-1100	Cash on hand	IDR 3,700,000.00	
1-1200	Cash in Bank	IDR 48,550,000.00	
1-1300	Account Receivable	IDR 29,500,000.00	
1-1400	Supplies	IDR 4,500,000.00	
1-2100	Equipment at Cost	IDR 70,000,000.00	
1-2110	Equipment Accum Dep		IDR 4,500,000.00
2-1100	Accounts Payable		IDR 5,800,000.00
2-1200	Expense Payable		IDR 2,500,000.00
2-2100	Bank Mandiri Loan		IDR 45,000,000.00
3-1100	Reyhan Capital		IDR 80,000,000.00
3-1200	Reyhan Drawing	IDR 3,000,000.00	
3-1300	Income Summary		
4-1100	Salon Income		IDR 35,800,000.00
6-1200	Supplies Expenses	IDR 1,700,000.00	
6-1300	Depreciation Expenses-Equipment	IDR 2,200,000.00	
6-1400	Wages & Salaries Expense	IDR 10,530,000.00	
8-1100	Interest revenue		IDR 295,000.00
9-1100	Interest Expenses	IDR 135,000.00	
9-1200	Bank Service Charges	IDR 80,000.00	
	TOTAL	IDR 173,895,000.00	IDR 173,895,000.00

DECEMBER TRANSACTION

RAYHAN INTERNATIONAL SALON		NO: 01
PROOF OF CASH OUT		
PAID TO		Personnel Division
LOTS OF MONEY		Nine Million Rupiah
NECESSITIES FOR		Employee salary for November
IDR	9.000.000,00	Surabaya, December 1st
		Arief Mulyono

RAYHAN INTERNATIONAL SALON		NO: 02
PROOF OF CASH OUT		
PAID TO		PT Central Wangi
LOTS OF MONEY		One Million Five Hundred Thousand Rupiah
NECESSITIES FOR		Payment for purchase of salon equipment
IDR	1.500.000,00	Surabaya, December 1st
		Arief Mulyono

RAYHAN INTERNATIONAL SALON

Jl.Sudirman No. 314 Surabaya
Phone (031)7721212

INVOICE

001 -15122020

Intended for :
Mrs. Bambang Yoga Jember

DATE
Dec 01, 2013

PO. No.

No.	Description	Qty	Unit Price	Amount
1	Manicure and Pedicure	1 package	IDR 450.000,00	IDR 450.000,00
2	Facial Cream	1 package	IDR 150.000,00	IDR 150.000,00
Sub Total:				IDR 600.000,00
Discount:				IDR -
Tax 10%				IDR 60.000,00
Grand Total:				IDR 660.000,00

RAYHAN INTERNATIONAL SALON

Jl.Sudirman No. 314 Surabaya
Phone (031)7721212

INVOICE

002 -15122020

Intended for :
Mr. Andi Surabaya Gubeng

DATE
Dec 12, 2013

PO. No.

No.	Description	Qty	Unit Price	Amount
1	Creambath and Blowing	1 package	IDR 350.000,00	IDR 350.000,00
Sub Total:				IDR 350.000,00
Discount:				IDR -
Tax 10%				IDR 35.000,00
Grand Total:				IDR 385.000,00

RAYHAN INTERNATIONAL SALON**INVOICE**

Jl.Sudirman No. 314 Surabaya

Phone (031)7721212

003 -15122020**Intended for :**Mr. Rahman Hidayat
Surabaya Gubeng**DATE**

Dec 21, 2013

PO. No.

No.	Description	Qty	Unit Price	Amount
1	Creambath and Haircut	1 package	IDR 250.000,00	IDR 250.000,00
Sub Total:				IDR 250.000,00
Discount:				IDR -
Tax 10%				IDR 25.000,00
Grand Total:				IDR 275.000,00

Save the Data File in PDF form for the following documents:

1. Account list detail includes account codes as of November 30, 2013.
2. Customer list (Sales-customer summary),
3. Journals for the period December 1, 2013, to December 31, 2013, including:
General journal, Cash disbursement journal, Cash receipt journal,
4. Financial Statements as of December 31, 2013, including:
 - a. Standard balance sheet & (multi-period)
 - b. Profit & loss (accrual) & multi period
 - c. Cash Flow Statement December 2013, and Nov to Dec 2013